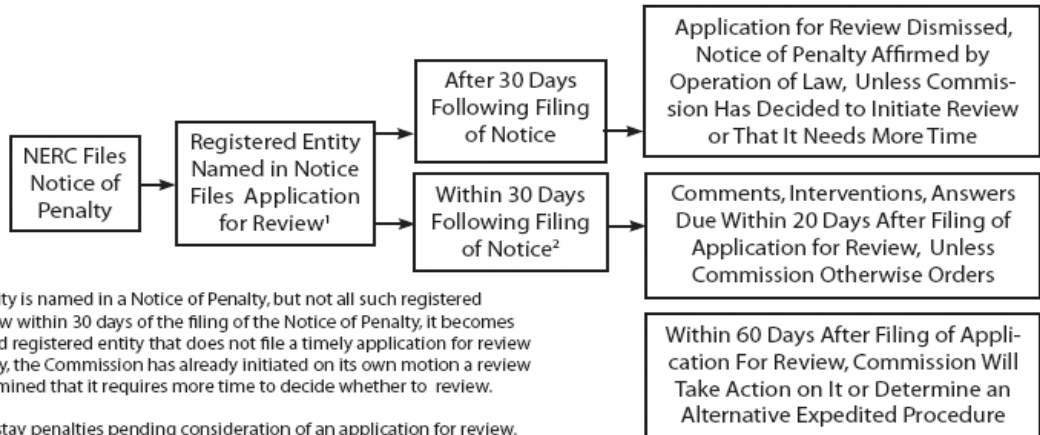


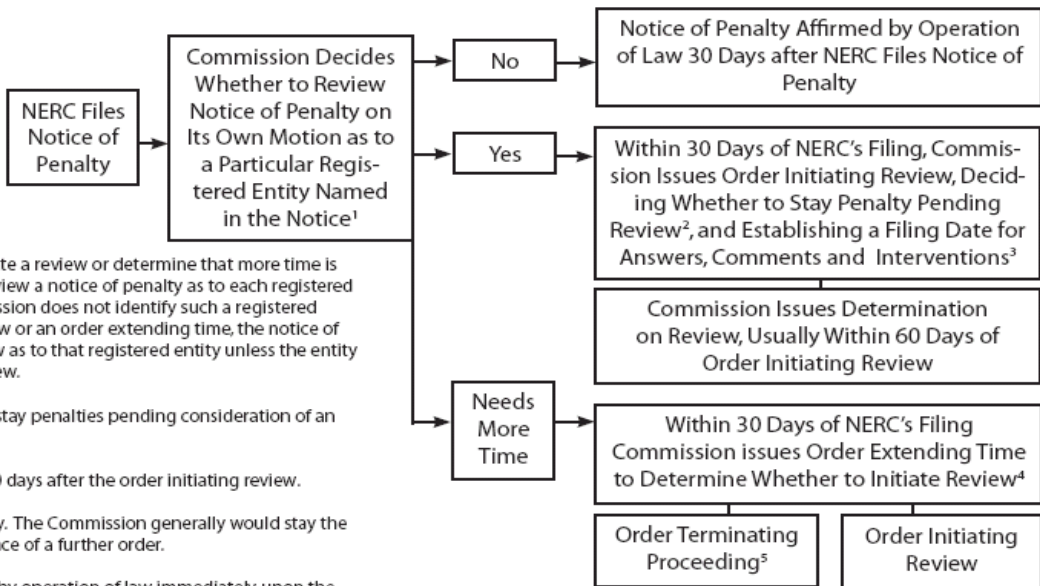
NERC Files Notice of Penalty That is Not a Settlement and Registered Entity Files Application for Review of Penalty



¹ If more than one registered entity is named in a Notice of Penalty, but not all such registered entities file applications for review within 30 days of the filing of the Notice of Penalty, it becomes affirmed by law as to each named registered entity that does not file a timely application for review unless, as to that registered entity, the Commission has already initiated on its own motion a review of the Notice of Penalty or determined that it requires more time to decide whether to review.

² The Commission generally will stay penalties pending consideration of an application for review.

NERC Files Notice of Penalty That is Not a Settlement And Commission Decides Whether to Initiate Review of Penalty on Its Own Motion



¹ The Commission need not initiate a review or determine that more time is needed to decide whether to review a notice of penalty as to each registered entity named in it. If the Commission does not identify such a registered entity in an order initiating review or an order extending time, the notice of penalty becomes affirmed by law as to that registered entity unless the entity files a timely application for review.

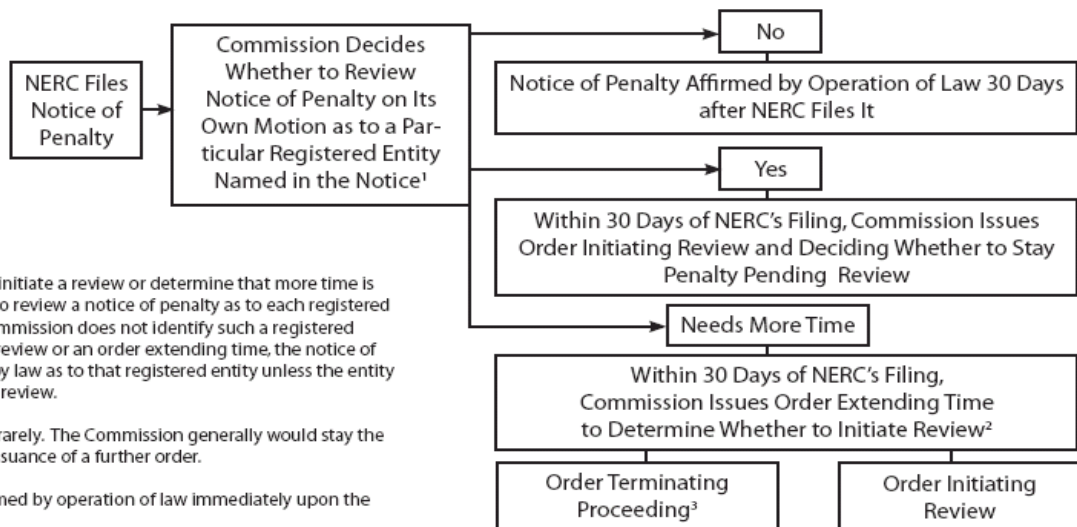
² The Commission generally will stay penalties pending consideration of an application for review.

³ The filing date usually will be 20 days after the order initiating review.

⁴ Such orders will be issued rarely. The Commission generally would stay the notice of penalty pending issuance of a further order.

⁵ The penalty would be affirmed by operation of law immediately upon the issuance of this order.

NERC Files Notice of Penalty for a Settlement by a Regional Entity or NERC



¹ The Commission need not initiate a review or determine that more time is needed to decide whether to review a notice of penalty as to each registered entity named in it. If the Commission does not identify such a registered entity in an order initiating review or an order extending time, the notice of penalty becomes affirmed by law as to that registered entity unless the entity files a timely application for review.

² Such orders will be issued rarely. The Commission generally would stay the notice of penalty pending issuance of a further order.

³ The penalty would be affirmed by operation of law immediately upon the issuance of this order.